

**Bishop & Company, Bankers**  
(Established 1858)  
Balance Sheet as at June 30, 1917.

Assets	Liabilities
Cash on hand and in Bank \$106,836.53	Capital \$200,000.00
Bonds 49,599.25	Undivided Profits 2,377.85
Stocks and other investments 13,602.50	Trust and Agency Balances 207,116.13
Loans secured by Mortgage on Real Estate 82,554.00	
Loans, Demand and Time 179,416.82	
Accounts receivable 16,146.95	
Office and Vault Furniture and Fixtures 7,500.00	
Accrued Interest and Commissions 3,291.58	
Real Estate, Office Building and Site 30,000.00	
Assets other than those specified above 546.45	
	\$489,493.98

City and County of Honolulu, Territory of Hawaii.  
I, WILLARD E. BROWN, Treasurer of the BISHOP TRUST COMPANY, LIMITED, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
(Signed) WILLARD E. BROWN, Treasurer.  
Subscribed and sworn to before me this 30th day of June, 1917.  
(Signed) JAS. M. MACCONE, Notary Public, First Judicial Circuit, Territory of Hawaii.

**Bishop & Company, Bankers**  
(Established 1858)  
Balance Sheet as at June 30, 1917.

Assets	Liabilities
Bonds, Stocks and Investments \$2,161,434.45	Capital and Surplus \$1,056,295.78
Loans, Discounts and Overdrafts 6,216,390.54	Due to Banks 2,447.35
Real Estate and Bank Furniture 161,947.17	Letters of Credit 217,158.90
Customers' Liability under Letters of Credit 217,158.90	Deposits 10,179,427.98
Other Assets 156,969.58	
Cash and Due from Banks 2,541,529.42	
	\$11,455,430.01

July 2, 3, 4

**The Guardian Trust Co., Ltd.**  
Statement of Condition as of June 30th, 1917.

Assets	Liabilities
Cash on hand and in Banks \$74,044.21	Capital Stock \$200,000.00
Bonds 25,150.25	Surplus 10,000.00
Stocks in other Corporations 77,774.08	Undivided Profits 58,206.75
Loans secured by real estate mortgages 138,780.00	Trust and Agency Balances 128,896.84
Loans, demand and time 54,026.95	Unpaid Dividends 8,815.00
Accounts receivable 21,115.29	Reserve for Taxes 1,374.06
Real Estate 323.50	Other Liabilities 1,962.33
Furniture and Fixtures 3,822.14	
Accrued Interest Receivable 2,351.07	
Assets other than those specified above 4,166.93	
	\$405,954.27

Territory of Hawaii, )  
City and County of Honolulu, )  
I, Geo. S. Waterhouse, Assistant Treasurer of the Guardian Trust Company, Limited, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
GEO. S. WATERHOUSE.  
Subscribed and sworn to before me this 30th day of June, 1917.  
T. EDGAR ROBINSON, Notary Public, First Judicial Circuit, Territory of Hawaii.

**The Sumitomo Bank of Hawaii**  
(Established October, 1916.)  
Statement of Condition at Close of Business June 30, 1917.

Resources	Liabilities
Loans, Discounts and Overdrafts \$150,639.79	Capital \$100,000.00
Customers' Liabilities under Letters of Credit 11,000.00	Due to Banks 147,134.61
Furniture and Fixtures 1,378.00	Other Liabilities 24,588.63
Other Resources 644.34	Deposits 218,072.93
Cash and Due from Banks 434,193.87	
	\$597,796.12

Territory of Hawaii, )  
City and County of Honolulu, )  
I, M. Kawakatsu, Manager, being first duly sworn, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
M. KAWAKATSU, Manager.  
Subscribed and sworn to before me this 30th day of July, 1917.  
F. F. FERNANDES, Notary Public, First Judicial Circuit, Territory of Hawaii.

**Chinese-American Bank, LIMITED**  
Statement of Condition at Close of Business, June 30, 1917.

Resources	Liabilities
Loans, Discounts and Overdrafts \$377,008.02	Capital (Paid in) \$145,175.00
Bonds 2,700.00	Surplus 5,073.41
Bank Furniture and Fixtures 17,551.53	Deposits 338,507.30
Other Assets 2,750.00	Due to Banks 500.38
Cash and Due from Banks 189,346.54	
	\$489,256.09

Territory of Hawaii, )  
City and County of Honolulu, )  
I, Charles A. Wong, Assistant Cashier and Manager of the Chinese-American Bank, Ltd., do solemnly swear that the statement above set forth is true to the best of my knowledge and belief.  
CHAS. A. WONG, Assistant Cashier and Manager.  
Subscribed and sworn to before me this 30th day of June, 1917.  
K. Y. CHING, Notary Public, First Judicial Circuit, Territory of Hawaii.

**McKENNEY LOTS SOLD**  
Six lots in the McKenney tract have been sold by Charles S. Deaky within the last few days for a total of \$4740. The purchasers were Lawrence K. Tullock, Fred Harvey, George F. Wright, Daniel Kaitani, Isaac Isaac and...

# COMMERCIAL NEWS

## BRITISH BUYING CUBAN SUGARS

(By Nevins & Callaghan.)  
NEW YORK, N. Y., June 15.—Throughout the past week the market remained dull but very steady with refiners willing to continue buying on basis of last week's prices, viz. 4 1/2c basis 96° c.f. for Cubas, 5 1/2c basis 96° c.f. for Porto Ricans and 4 1/2c basis 96° c.f. for full-duty sugars. The offerings from Cuba were especially light and generally held at 5c basis 96° c.f. for June and July shipment with an occasional parcel appearing for sale at 4 1/2c basis 96° c.f. The light demand for refined sugars made refiners indifferent to raws at any advance, but the fact that the British commission continued steadily in the market for July shipment Cubas at 4.50c basis 96° f.o.b. Cuba, had a strengthening influence on the market. The details of the purchases at this price by the British commission were not published but the quantity is not believed to exceed 10,000 tons. Aside from these f.o.b. sales, the transactions in Cuban sugar reported during the week consisted of only 10,000 bags for last half July shipment which were taken by an operator at 4 1/2c basis and some 25,000, 20,000 bags in port at and afloat for New Orleans which were taken by a New Orleans refiner at 4 1/2c basis 96° c.f. Throughout the week limited sales of Porto Ricans were made from day to day at the unchanged basis of 5 1/2c basis 96° c.f., and some 4000 tons of various full-duty paying sugars, principally San Domingos, were taken by local and Canadian refiners at 4 1/2c basis 96° c.f. The market closes steady with further buyers at last prices and with only light offerings of Cubas in evidence at 4 1/2c for June and 5c basis 96° c.f. for July shipment.

## CONTRACT PROBE IS POSTPONED

Further investigation of the letting of the contract for the removal of the warehouse of Davies & Co., at the foot of Bishop street will be taken up by the territorial grand jury next Friday, City Attorney Arthur M. Brown said Saturday.

The investigation is believed to have begun Friday, W. R. Hobby, acting superintendent of public works, and D. J. Sullivan, said to be a San Francisco contractor, having been subpoenaed to appear before the jury as witnesses, and to bring with them certain documents, advertisements and plans relating to the removal of the warehouse.

W. C. Woodward, former assistant superintendent of public works, was also subpoenaed by Detective Harry T. Lake, but because of being in the country, could not be present. It is understood that both Hobby and Sullivan were examined by the juryman.

Hobby today declared that the idea that it is against the law to let contracts for such work without calling for tenders is wrong. On the other hand, he declared it is directly in accordance with the law, which is contained in a special act, he says.

Tenders were not called for, and were not required, he adds.

"We simply let the contract to Mr. Sullivan, the San Francisco contractor, and that was all there was to it," he said. "It was concluded that there was no firm or firms here that could handle the job as cheaply."

The contract fixes the price of the removal at \$10,000.

## SPECIAL OFFICER ROUNDS UP DELINQUENT AUTOS

A special officer went to work for the tax office this morning to round up all automobiles on which taxes have not been paid, and on which taxes have been paid but the tax tag not affixed.

In many instances, the office points out, owners of machines have paid their taxes but have left the tag home or put them in their pockets and forgotten about them, while the law requires that such tags shall be posted in a conspicuous place in the machine.

The injunction suit brought by Capt. Seth Scofield against Tax Assessor C. T. Wilder, which seeks to prevent the assessor from collecting taxes on the officer's machine, is to be heard in federal court on July 12.

## TELEPHONE EXCHANGE TO BE ERECTED IN KALIHI

Following out its plans for branch exchanges in the different parts of the city, announced several months ago, the Mutual Telephone Company has taken out a building permit to erect an exchange in Kalihi on Kalihi street, just north of King. The new building is to be 36x50 feet in size, two stories high and constructed of concrete. It will cost \$15,000.

This week only 16 permits were taken out but the total estimated cost amounted to \$30,275. Of the 16 permits 10 were for residences, one for a store and the rest for additions or alterations to present buildings.

## RANCHERS GIVEN WARNING ABOUT SPINY PIG WEED

The recent and extensive spread of the vigorous weed called spiny pig weed, (amaranthus spinosus L.), in the pastures near Honolulu and in other parts of the territory has prompted the board of agriculture and forestry to warn ranchers and dairymen against this obnoxious plant and to use every possible means to prevent its further spread.

The Spiny Pig Weed is closely related to the Tumble Weed and the Beet Root which are found on the mainland and in Hawaii grows to a height of at least five feet and spreads by seed in an alarmingly rapid manner. The chief objection to this weed is the fact that it bears a pair of very sharp thorns at the base of the leaves. Cattle will not eat the plant and shun localities where it occurs.

This weed is particularly obnoxious because its seeds, considering the size of the plant, are relatively small and are formed in enormous numbers, one plant producing as many as 115,000 seeds. Since the seeds mature long before they are suspected and are shaken off by the wind, it is important to destroy the plant before the seeds form or come to maturity, in order to prevent the weed from spreading.

It is, therefore, suggested that in order to prevent the occupation and ruin of pasture lands by the spread of the Spiny Pig Weed, all persons owning or controlling such lands, attack at once the weed where found, removing it by the roots and burning the plant, seeds and all.

## THREE VACANCIES IN U. S. REVENUE OFFICE FILLED

A reorganization of the staff of the office of collector of internal revenue was completed this morning, three new deputy collectors taking office as successors to a similar number whose resignations became effective last Saturday.

S. Mackenzie, member of the well-known local family of that name, was appointed to succeed J. W. Pratt who, with his family, will leave for California shortly. Palmer P. Woods, who resigned to become secretary to Mayor Fong, is succeeded by J. Brooks Brown, formerly with the department of public instruction. F. S. Nishimoto, an honor student at McKinley high school this year, succeeds S. G. Noda, recently appointed Japanese interpreter in the district court.

"In each instance these resignations are regretted," said Collector John F. Haley today.

## BUILDING DEPT. CUTS EXPENSES

The building department of the city and county has not cost the taxpayers a penny, but on the contrary saved money, according to the report of Henry Freitas, building inspector, filed with the board of supervisors this morning.

For the six months there was appropriated for his department \$2775. The expenditures amounted to \$2116.63, while the receipts from building fees totaled \$2423.30 or a saving of \$1326.67 with the appropriation still untouched.

Freitas' report on the schools also shows economy. Of the \$17,440.83 appropriated for repairs and maintenance \$17,159.27 was spent, leaving a balance of \$281.56; new buildings \$42,695.81 appropriated, \$10,637.99 spent, balance \$32,057.82 and janitors \$14,013.10 appropriated, \$9702.72 spent and balance \$4303.38.

## JAPANESE HOSPITAL BUILDING IS READY

One building of the new Japanese hospital on School street is up and another is nearly completed, according to Ripley & Davis architects. One of the four big wards which are to be built, each measuring 180x30 feet, is entirely enclosed and work on the interior is under way. The first floor of the administration building is finished and work is now progressing on the second floor. Beside the three other wards there are four other buildings which will compose the group including the nurses' home, contagion ward, laundry and kitchen.

## MAIL NOW AT PROMOTION COMMITTEE FOR VISITORS

Mail addressed care of Thomas Cook & Son, Honolulu, is awaiting addressees at the Hawaii Promotion Committee, as follows:

Collin M. Campbell, C. G. Collins, John Coombs, G. Evans, G. Elmslie, C. Eugster, Mrs. B. Pirman, S. G. K. Gomes, Mrs. Harriet Lyons, Wm. McCann, Miss J. McCann, Mrs. C. F. McGregor, Mrs. Muntz, Mrs. Frances Rumpf, Mrs. Rutherford, Owen Roberts, V. Stephens (wireless), Thomas Simpson, Harry Taylor, Mrs. J. H. Wilkin, Rev. R. Wellman.

## LOCAL AND GENERAL

No set program is scheduled for the Ad Club meeting this week, but as the meeting date is Wednesday the club members are requested to join in the patriotic program to be held at the Capitol grounds commemorating the Fourth. George Andrus will lead in singing the national anthem.

## SUGAR HOLDS UPWARD SWING

With the distribution of quarterly dividends Saturday and today, sugar stock was the big trader on the exchange today with a rising price tendency. One was the leader with 530 shares going at \$14. Oahu reached \$30.50, Ewa \$34, Waiialua \$27.75, and 1° of Haiku brought \$305 each.

Among the unlisted securities Mineral Products recovered its balance a little going up to 34. Montana-Bingham remained steady at 45.

Dividends totaling \$237,000 were distributed. Those paying and their rate follow: Haiku \$1, Kekaha \$2, Koloa \$1, Paila 1, Pioneer 40 cents.

### Honolulu Stock Exchange

Monday, July 2.

MERCANTILE	Bid	Asked
Alexander & Baldwin		
C. Brewer & Co.		
SUGAR—		
Ewa Plantation Co.	33 1/2	34
Haiku Sugar Co.	205	215
Hawaiian Agr. Co.		
Hawaiian Com. & Sugar	49 1/2	49 3/4
Hawaiian Sugar Co.		38 1/2
Honokaa Sugar Co.	9 1/2	
Honolulu Sugar Co.		
Hutchinson Sugar Plant.		
Kahuku Plantation Co.		
Kekaha Sugar Co.	200	
Koloa Sugar Co.	175	
McBryde Sugar Co., Ltd.	10	10 1/4
Oahu Sugar Co.	30 1/2	31
Olaa Sugar Co.	13 1/2	
Onomea Sugar Co.	56	57
Pauha Sugar Plant Co.		
Pacific Sugar Mill		
Pala Plantation Co.	205	
Pepee Sugar Co.	48	
Pioneer Mill Co.	38 1/2	39 1/2
San Carlos Milling Co.		
Waiialua Ag. Co.	27 1/2	27 3/4
Wailuku Sugar Co.		
MISCELLANEOUS—		
Endau Dev. Co., Ltd.		
1st Is. A. 7 pc. Pfd.		
2nd Is. A. fully paid.		
Haiku Fruit & Pack. Pfd.		
Haiku Fruit & Pack. Com.		
Hawaii Ry. 7 pc. A.	5 1/4	
Hawaii Ry. 6 pc. B.	3 1/2	
Hawaii Ry. Com.	2	
Hawaiian Electric Co.		
Hawaiian Iceapple Co.	42 1/2	43 1/2
Hon. Brew & Malt Co.	14 1/2	
Honolulu Ice Co., Ltd.	117 1/2	125
Hon. R. T. & L. Co.		
Inter-Island Steam Nav.		
Mutual Telephone Co.	19	19 1/2
Oahu Railway & Land Co.		16 1/2
Pahang Rubber Co.		19 1/2
Selama-Dilling P. Co.		
Selama-Dilling P. Co.		
Tanjong Rok Rubber Co.		40

### BONDS

Beach Wk. Imp. Dist.	
Hakukua Ditch Co., 6 1/2	
Hawaii Ch. Ry. 5 pc.	
Hawaiian Ry. Co., 6 1/2	
Haw. Ter. 4 pc. Refund	
Haw. Ter. 4 pc. Pfd. Imp.	
Haw. Ter. Pub. Imp. 4 pc.	
Haw. Ter. 1/2 pc.	
Honokaa Sugar Co., 6 pc.	93 95
Honolulu Ice Co., Ltd., 6 1/2	
Kauai Ry. Co., 6 1/2	102 1/2
Manoa Imp. Dist.	
McBryde Sugar Co., 5 1/2	
Mutual Telephone Co.	
Oahu Railway & Land Co.	
Oahu Sugar Co., 6 pc.	110
Olaa Sugar Co., 6 pc.	
Pacific Cane & Fw. Co., 100	
Pacific Sugar Mill Co., 6 1/2	100
San Carlos Milling Co.	

### Between Boards: Sales: 90, 600

Olaa, 14; 15, 10 Pahang, 10; 50 McEryde, 10; 50 Oahu, 10; 50; 2000, 10,000 Honokaa, 6 pc. 94.
Session Sales: \$100 Honokaa 6 pc. 94; 5 Ewa, 34; 5, 28 Waiialua, 27; 40 Haiku, 205.
Dividends, July 2, 1917: Haiku, \$1; Kekaha, \$2; Koloa, \$1; Paila, \$1; Pioneer, 40c.

### UNLISTED SECURITIES

Oil	Bid	Asked
Honolulu Con. Oil	4.10	4.20
MINING—		
Cal. Hawk. Dev. Co.		
Engels Copper Mining	5.75	6.00
Mineral Products Co.	.33	.34
Mountain King Min.	.30	.36
Tipp. Gold Min. & Mill.	.03	.07
Montana Bingham Con.	.43	.45
Madera Mining Co.	.27	.28

## Sugar 652cts

Henry Waterhouse Trust Co., Ltd.  
Members Honolulu Stock and Bond Exchange  
Fort and Merchant Streets  
Telephone 18

## HONOLULU COAL RICES TO SEE NO DECREASE

That regardless of a agreement between the government and coal operators on the mainland to reduce the price of coal, it will be practically impossible to make any reduction here because of the high freight rates and the possibility of the going even higher, N. E. Gedde, of the Inter Island, said today.

"The coal situation here is much different from that on the mainland as it is now almost impossible to obtain any kind of ship transportation," said Gedde. "I got letter from Japan just the other day announcing that when our contract on that rate would be advanced the same applies to the coal we get from the states."

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**Bishop Trust Co., Ltd.**  
Bethel Street Phone 3846

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Life, Fire, Marine Automobile, Tourists' Baggage or Accident Insurance.

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## CASTLE & MOORE, Limited

General Insurance Agents

Fort and Merchant Streets

## HAWAIIAN TRUST CO., Ltd.

Stocks and Bonds Insurance

Real Estate Safe Deposit Vaults

Authorized by law to act as Trustees, Executors, Administrators and Guardians

## Enlist

your surplus capital in your own and your family's welfare. Start a Savings Account.

4% Interest Paid on Savings Deposits

## Bank of Hawaii, Ltd.

Fort and Merchant

## Bank of Honolulu Ltd.

Fort Street, near Queen

Transacts a general Banking Business.

Invites your account and guarantees safe and efficient service. Exchange, Letters of Credit and Travelers' Checks issued on principal points.

## Cable Transfers

## SAVING

In a safe place. We pay 4% interest

BISHOP & COMPANY.

P. H. BERNSTE  
79 Merchant St. Phone 1846  
NOTARY PUBLIC  
Commissioner of Deeds California and New York  
Draws: Wills, Deeds, Mortgages and all Legal Documents

## Insurance

B. F. DILLINHAM CO. LTD.  
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Fire, Life, Accident, Compensation SURETY BONDS

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HOME INSURANCE COMPANY OF HAWAII LIMITED  
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Paints, Plumbing Supplies, Building Materials. Price low. Houses built on installment plan. Choice House Lots for sale.

CITY MILL COMPANY, LTD.  
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## Alexander & Baldwin

Limited

Sugar Factors Commission Merchants and Insurance Agents

Agents for Hawaiian Commercial & Sugar Company.

Haiku Sugar Company, Pala Plantation Company, Maui Agricultural Company, Hawaiian Sugar Company, Kahului Railroad Company, McBryde Sugar Company, Kahului Railroad Company, Kauai Fruit & Land Co., Ltd., Honolulu Ranch.

## C. BREWER & CO. (LIMITED)

SUGAR FACTORS COMMISSION MERCHANTS SHIPPING AND INSURANCE AGENTS

FORT ST., HONOLULU, T. H.

List of Officers and Directors:  
C. F. BISHOP, President  
C. H. ROBERTSON, Vice-President and Manager  
R. IVERS, Vice-President and Secretary  
A. GARTLEY, Vice-President  
E. A. ROSS, Treasurer  
GEO. H. CARTER, Director  
C. H. COOKE, Director  
J. R. GALT, Director  
R. COOKE, Director  
D. G. MAY, Director

## J. F. MORGAN CO., LTD.

STOCK BROKERS

Information Furnished and Loans Made

Merchant Street—Star Building Phone 1672

## THE YOKOHAMA SPECIE BANK, LIMITED

Capital subscribed...yen 40,000,000  
Capital paid up...yen 20,000,000  
Reserve funds...yen 21,300,000  
S. AWOKI, Local Manager

## FOR RENT

Electricity, gas, water in all houses  
Fine 3-bedroom house; garage; \$38.  
2-bedroom house; garage; \$32.  
Fine furnished house; garage; \$40.

## J. H. SCHNACK

842 Kaahumanu St. Telephone 3533

## PACIFIC ENGINEERING COMPANY, LIMITED

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